



**NAIM CENDERA HOLDINGS BERHAD** (585467-M)

**QUARTERLY REPORT - FOURTH QUARTER ENDED 31 DECEMBER 2008**

<b>CONDENSED CONSOLIDATED INCOME STATEMENT</b>					
For the quarter ended 31 December 2008					
(The figures have not been audited)					
	<b>CURRENT QUARTER</b>		<b>CUMULATIVE QUARTER</b>		
	<i>3 months ended 31 December</i>		<i>12 months ended 31 December</i>		
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>	
	<b>RM' 000</b>	<b>RM'000</b>	<b>RM' 000</b>	<b>RM'000</b>	
<b>Revenue</b>	142,814	184,233	523,405	646,024	
Cost of sales	(122,732)	(154,129)	(421,462)	(506,245)	
<b>Gross profit</b>	20,082	30,104	101,943	139,779	
Other income	2,258	1,231	5,542	7,620	
Administration expenses	(9,810)	(6,521)	(31,959)	(26,943)	
Selling and distribution expenses	(4,341)	(804)	(8,587)	(4,147)	
Other expenses	(953)	968	(2,183)	(21)	
Finance costs	(415)	(656)	(1,671)	(1,201)	
Share of results of associates	6,036	5,935	22,728	7,558	
Share of results of joint ventures	(3,026)	633	(1,374)	3,680	
<b>Profit before taxation</b>	9,831	30,890	84,439	126,325	
Income tax expense	(1,592)	(18,315)	(20,246)	(46,187)	
<b>Profit for the period</b>	8,239	12,575	64,193	80,138	
<b>Attributable to:</b>					
Equity holders of the parent	8,856	11,178	62,514	76,274	
Minority interests	(617)	1,397	1,679	3,864	
	8,239	12,575	64,193	80,138	
<b>Basic earnings per ordinary share attributable to equity holders of the parent (sen)</b>	Note XIII	3.65	4.57	25.80	31.20

The notes set out on pages 5 to 16 form an integral part of, and should be read in conjunction with, this interim financial report.  
The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007.



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - FOURTH QUARTER ENDED 31 DECEMBER 2008

<b>CONDENSED CONSOLIDATED BALANCE SHEET</b>			
As at 31 December 2008 (The figures have not been audited)			
	Notes	31 December 2008 RM' 000	31 December 2007 RM' 000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		31,437	24,831
Land held for property development		191,005	133,912
Investment property	9	464	477
Prepaid lease payments		48,427	49,347
Intangible assets		898	1,363
Interest in associates		134,264	97,890
Interest in joint ventures		8,623	10,885
Other investments		435	434
Deferred tax assets		1,193	1,193
		<b>416,746</b>	<b>320,332</b>
<b>Current assets</b>			
Property development costs		144,780	175,149
Inventories		24,026	24,102
Trade and other receivables		282,170	286,266
Current tax assets		16,058	7,982
Deposits, cash and bank balances		57,123	93,087
		<b>524,157</b>	<b>586,586</b>
<b>TOTAL ASSETS</b>		<b>940,903</b>	<b>906,918</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		250,000	250,000
Share premium		86,092	86,092
Capital reserve		200	200
Retained profits		266,595	219,341
Treasury shares		(33,469)	(16,315)
<b>Equity attributable to equity holders of the company</b>		<b>569,418</b>	<b>539,318</b>
Minority interests		23,586	18,943
<b>TOTAL EQUITY</b>		<b>593,004</b>	<b>558,261</b>
<b>Non-current liabilities</b>			
Borrowings		3,534	529
Deferred tax liabilities		56,059	57,126
		<b>59,593</b>	<b>57,655</b>
<b>Current Liabilities</b>			
Trade and other payables		234,272	231,985
Borrowings		54,034	49,963
Current tax liabilities		-	9,054
		<b>288,306</b>	<b>291,002</b>
<b>TOTAL LIABILITIES</b>		<b>347,899</b>	<b>348,657</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>940,903</b>	<b>906,918</b>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>		<b>2.28</b>	<b>2.16</b>

The notes set out on pages 5 to 16 form an integral part of, and should be read in conjunction with, this interim financial report.  
The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007.



**NAIM CENDERA HOLDINGS BERHAD** (585467-M)

**QUARTERLY REPORT - FOURTH QUARTER ENDED 31 DECEMBER 2008**

<b>CONDENSED CONSOLIDATED CASH FLOW STATEMENT</b>		
For the year ended 31 December 2008 (The figures have not been audited)		
	<b>31 December 2008 RM'000</b>	<b>31 December 2007 RM'000</b>
<b>Net cash generated from operating activities</b>	16,728	63,711
<b>Net cash (used in) investing activities</b>	(22,071)	(88,825)
<b>Net cash (used in) financing activities</b>	(29,969)	(3,868)
<b>Net (decrease) in cash and cash equivalents</b>	(35,312)	(28,982)
<b>Cash and cash equivalents at beginning of financial year</b>	91,375	120,357
<b>Cash and cash equivalents at end of financial year</b>	<u>56,063</u>	<u>91,375</u>
	<b>RM'000</b>	<b>RM'000</b>
Cash and cash equivalents at end of financial year	56,063	91,375
Add: Fixed Deposits Pledged	1,060	1,712
Deposits, cash and bank balances at end of financial year	<u>57,123</u>	<u>93,087</u>

The notes set out on pages 5 to 16 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007.



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - FOURTH QUARTER ENDED 31 DECEMBER 2008

<b>CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>								
For the year ended 31 December 2008 (The figures have not been audited)								
	Total equity attributable to shareholders of the Company						Minority Interest	Total Equity
	Non Distributable				Distributable			
	Share capital RM' 000	Share premium RM' 000	Capital reserve RM' 000	Treasury shares RM' 000	Retained profits RM' 000	Sub-total RM' 000		
<b><u>12 months ended 31 December 2007</u></b>								
<b>At 1 January 2007</b>	250,000	86,092	200	(16,315)	169,839	489,816	39,890	529,706
Profit for the year					76,274	76,274	3,864	80,138
Dividends paid					(26,772)	(26,772)	(24,811)	(51,583)
<b>At 31 December 2007</b>	250,000	86,092	200	(16,315)	219,341	539,318	18,943	558,261
<b><u>12 months ended 31 December 2008</u></b>								
<b>At 1 January 2008</b>	250,000	86,092	200	(16,315)	219,341	539,318	18,943	558,261
Profit for the year					62,514	62,514	1,679	64,193
Dividends paid					(15,260)	(15,260)		(15,260)
Treasury shares purchased - at cost				(17,154)		(17,154)		(17,154)
Acquisition of new subsidiaries							3,766	3,766
Acquisition of minority interest in an existing subsidiary							(802)	(802)
<b>At 31 December 2008</b>	250,000	86,092	200	(33,469)	266,595	569,418	23,586	593,004

The notes set out on pages 5 to 16 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007.



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### NOTES TO THE INTERIM FINANCIAL REPORT

##### 1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with FRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2007.

##### 2. Changes in accounting policies

The significant accounting policies adopted are consistent with those for the year ended 31 December 2007 except for the adoption of the following revised/amended Financial Reporting Standards (FRSs) :

FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

The adoption of FRS 107, 111, 112, 118, 134 and 137 does not have significant financial impact to the Group.

The Group has not adopted the following FRSs and Interpretations, which are effective for annual reporting periods beginning on or after 1 January 2010.

##### Standard/Interpretation

FRS 4	Insurance Contract
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 139	Financial Instruments: Recognition and Measurement
IC Int. 9	Reassessment of Embedded Derivatives
IC Int. 10	Interim Financial Reporting and Impairment

FRS 4 and IC Int. 9 are not applicable to the Group.

The impact of applying FRS 7 and FRS 139 on the financial statements upon first adoption as required by paragraph 30(b) of FRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors*, is not disclosed by virtue of the exemptions given in the respective FRSs.



## **NAIM CENDERA HOLDINGS BERHAD (585467-M)**

### **QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008**

#### **NOTES TO THE INTERIM FINANCIAL REPORT**

#### **2. Changes in accounting policies (continued)**

The Group currently presents segment information in respect of its business segments. Under FRS 8, the Group will present segment information in respect of its operating segments:

Property development – development of residential and commercial properties

Construction – construction of buildings, roads and bridges

Others – manufacture and sale of construction materials, provision of sand extraction and land filling services, property investment holding, rental of equipment, charter of marine vessels as well as provision of offshore topside maintenance services, minor fabrication works and offshore hook up and commissioning

The application of IC Interpretation 10 does not have a significant impact to the Group.

#### **3. Seasonality and cyclicity of operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

#### **4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter.

#### **5. Changes in estimates**

There were no changes in the estimates reported in the prior financial year that have a material effect in the current quarter.

#### **6. Debt and equity securities**

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities for the current period.

During the 4th quarter ended 31 December 2008, the Company bought back from the open market, 6,546,600 ordinary shares of RM 1.00 each at an average price of RM2.61 per share. The total consideration paid for the shares bought back including transaction cost, was RM17,154,128 and was financed by internally generated funds.

The shares bought back mentioned above are held as treasury shares in accordance with Section 67A of the Companies Act, 1965. None of the treasury shares held were resold or cancelled. The number of treasury shares held as at 31 December 2008 was 12,056,000.



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### 7. Dividend paid

	<b>RM'000</b>
An interim dividend of 8 sen per share less tax of 26% for the year ended 31 December 2008 was paid on 16 September 2008.	15,260

#### 8. Segmental reporting

	Segment revenue		Segment results	
	----- 12 months ended 31 December -----			
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Property development	199,738	229,224	40,966	78,562
Construction	289,067	372,715	22,942	35,506
Sale of goods/services	75,842	64,195	13,569	4,789
	564,647	666,134	77,477	118,857
Inter Segment	(41,242)	(20,110)	(11,598)	(5,312)
	523,405	646,024	65,879	113,545
Oil and gas – share of results of associates (net of tax)			23,317	6,631
			89,196	120,176
Unallocated expenses			(1,778)	(572)
Income from investments			655	3,315
Finance costs			(1,671)	(1,201)
Share of results of associates (net of tax)			(589)	927
Share of results of joint ventures (net of tax)			(1,374)	3,680
Profit before tax			84,439	126,325
Income tax expense			(20,246)	(46,187)
Profit for the year			64,193	80,138
Attributable to:				
Equity holders of the parent			62,514	76,274
Minority Interests			1,679	3,864



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### 9. Investment property

	As at 31 December	
	2008	2007
	RM'000	RM'000
Building, stated at carrying amount	464	477
	-----	-----
Indicative fair value	863	800
	-----	-----

#### 10. Subsequent material events

There are no material events subsequent to the end of the period reported on, that has not been reflected in the financial statements for the said period, made up to the date of this quarterly report.

#### 11. Changes in the composition of the Group

On 28 August 2008, a wholly owned subsidiary, Naim Cendera Sdn Bhd (“NCSB”) acquired the remaining 100,000 ordinary shares of RM1 each, representing 20% equity interest in Naim Ready Mix Sdn Bhd (“NRM”). Following the acquisition, NRM became a 100% owned subsidiary of NCSB.

#### 12. Contingent liabilities

There were no contingent liabilities in respect of the Group that had arisen since 31 December 2007 till the date of this quarterly report.





## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### 13. Capital commitments

	As at 31 December	
	2008	2007
	RM'000	RM'000
<b>Authorised and contracted for</b>		
Purchase of computer software	-	190
<b>Authorised but not contracted for</b>		
Acquisition of land bank	190,810*	201,000*
Investment property	61,348	65
Buildings	-	183
Motor Vehicles	1,420	-
Furniture, Fittings & Equipments	2,742	-
Plant and Machinery	4,607	1,921
Office Renovation	564	1,291
Information Technology Systems	2,005	1,927
	<u>263,496</u>	<u>206,387</u>
	<u>263,496</u>	<u>206,577</u>

- Proposed to be financed by cash/debt/ equity or a combination thereof.

#### 14. Key Management Personnel compensation

Total compensations to directors of the Company and other members of key management during the quarter under review are as follows:

	12 months ended	
	31 December	
	2008	2007
	RM'000	RM'000
Directors of NCHB	6,963	6,386
Other key management personnel	<u>6,255</u>	<u>6,400</u>
	<u>13,218</u>	<u>12,786</u>



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### 15. Significant related party transactions

	Transaction value 12 months ended 31 December		Balance outstanding as at 31 December	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
<b>Transactions with associates</b>				
Sales of construction materials	(2,434)	(4,218)	289	919
Purchase of raw materials	838	1,304	10	(476)
Construction costs paid	19,056	22,206	(5,842)	(8,956)
Machinery rental income	(42)	(237)	-	1,137
<b>Transactions with unincorporated joint venture</b>				
Construction contract revenue	33,249	43,681	16,341	10,910
<b>Transactions with Directors of the Company and its subsidiaries and with companies connected to them</b>				
Procurement of IT services	72	379	(23)	(545)
Procurement of equipment	-	7,126	-	(14)
Sales of properties	-	-	11	13
Donation to Tabung Amanah Naim	-	-	107	313
Rental expenses on premises	82	48	(1)	3
Advertisement charges	1	54	(12)	(29)
Construction costs paid	96	4,555	(210)	(1,181)
Purchase of construction materials	567	226	-	-
Sales of construction materials	-	(360)	-	-
Advisory fee paid	155	14	30	-



## **NAIM CENDERA HOLDINGS BERHAD (585467-M)**

### **QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008**

#### **ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS**

**(I) Review of performance**

The Group recorded revenue of RM523 million in the year under review as against RM646 million recorded in 2007.

Profit before tax for the year was RM84 million against RM126 million achieved in the previous year.

The Group's efforts in controlling costs and overheads during the year had resulted in significant savings, reflected in its gross margin which was approximately 19%, as against 22% achieved in the previous year.

Its associate, Dayang Enterprise Holdings Berhad, continued to contribute positively to the performance of the Group for the year.

**(II) Comparison with preceding quarter's results**

The revenue and profit before tax for the current quarter were RM142 million and RM10 million respectively compared to RM130 million and RM 21 million respectively in the immediate preceding quarter.

**(III) Prospect for 2009**

We do not expect any significant improvement in the economic situation of the country over the next 12 months. However, with the measures that we have put in place and with our locked-in revenue of over RM1 billion, we expect to continue to perform favourably in 2009, barring any unforeseen circumstances.

**(IV) Profit guarantee**

The Group did not issue any profit guarantee.



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(V) Tax expense

	12 months ended 31 December	
	2008 RM'000	2007 RM'000
Current tax expense		
Malaysian - current	24,179	45,287
- prior	(2,866)	3,391
	<u>21,313</u>	<u>48,678</u>
Deferred tax expense		
Malaysian - current	(2,743)	(2,844)
- prior	1,676	353
	<u>(1,067)</u>	<u>(2,491)</u>
Total	<u>20,246</u>	<u>46,187</u>

(VI) Unquoted investments and/or properties

There was no sale of unquoted investments and/or properties included in the properties, plant and equipment during the current quarter under review.

(VII) Other investments

Investments in quoted shares and unit trusts:

	As at 31 December					
	Quoted shares		Unit trusts		Total	
	2008	2007	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cost	594	592	217	316	811	908
Carrying Value	280	280	155	154	435	434
Market Value	456	573	310	317	766	890



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

#### (VII) Other investments (continued)

##### Movement in quoted shares and unit trusts:

	Current quarter 12 months ended 31 December 2008 RM'000	Cumulative quarter 12 months ended 31 December 2008 RM'000
Total purchases	-	1

#### (VIII) (a) Status of corporate proposals

There are no corporate proposals announced but not completed at the date of this quarterly report.

#### (b) Status of utilisation of proceeds

As at the date of this report, the proceeds raised from the Public Issue pursuant to the listing of the Company on the Main Board of Bursa Malaysia in 2003 amounting to RM60.547 million were utilised as follows:

	As approved by Securities Commission RM'000	Utilised as at date of report RM'000	+ / (-) RM'000	Unutilised as at date of report RM'000
Acquisition of land for property development and property investment	25,000	( 6,039)	(15,000)	3,961
Purchase of machinery	7,400	( 6,274)	-	1,126
Purchase of information technology systems	3,082	( 3,082)	-	-
Repayment of bank borrowings	7,430	( 7,430)	-	-
Listing expenses	4,600	( 4,523)	(77)	-
Working capital	13,035	(28,112)	15,077	-
	60,547	(51,402)	-	5,087

\* Unutilised listing expenses of RM77,000 are re-allocated to working capital during the first quarter of 2005.

\*\* Unutilised proceeds for acquisition of land for property development and property investment of RM15 million were re-allocated to working capital during the final quarter of 2007.



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

##### (IX) Group borrowings and debt securities

Group borrowings at the end of this quarter were as follows:

		As at 31 December	
		2008	2007
		RM'000	RM'000
Current			
Secured	- Finance Leases	859	576
Unsecured	- Revolving Credits	53,175	48,975
	- Bankers' Acceptances		412
		<hr/>	<hr/>
		54,034	49,963
Non-Current			
Secured	- Finance Leases	3,534	529
		<hr/>	<hr/>
		57,568	50,492

All borrowings are denominated in Ringgit Malaysia.

##### (X) Off balance sheet financial instruments

The Group did not enter into any financial instruments with off balance sheet risk during the quarter.



## **NAIM CENDERA HOLDINGS BERHAD (585467-M)**

### **QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008**

#### **ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS**

##### **(XI) Changes in material litigations**

In February 2005, Naim Cendera Tujuh Sdn. Bhd. (“NC7”), the Company’s wholly owned subsidiary, received a Writ of Summons from 5 persons suing on behalf of themselves and 78 others, claiming to have Native Customary Rights (“NCR”) over part of NC7’s leasehold land known as Lot 30, Block 34, Kemena Land District, Bintulu. Approximately 100 acres out of a total of 700 acres of the land are claimed by the Plaintiffs. The said land was previously alienated by the Government of Sarawak and due land premium had been settled in prior years. Should the matter not be satisfactorily resolved or should the Court rule in favour of the Plaintiffs, NC7 will approach the State authorities for substitution of the land.

On 24 June 2008, the Company’s wholly owned subsidiary, Khidmat Mantap Sdn Bhd (“KMSB”), received a Writ of Summons and Statement of Claim from 2 persons claiming to have NCR over a parcel of land described as Lot 533, Block 14, Muara Tuang Land District situated at Merdang Limau, Samarahan, Sarawak of which KMSB is the registered proprietor. KMSB’s solicitors have filed an Appearance on 2 July 2008 and Statement of Defence on 28 July 2008 for KMSB. KMSB’s solicitors have filed an application to strike out the action and the hearing was set for 22 January 2009.

On 23 February 2009, the Court ruled to allow KMSB’s application to strike out the action with costs to be taxed unless agreed.

On 27 June 2008, the Company’s wholly owned subsidiary, Naim Cendera Lapan Sdn Bhd (“NC8”) was served with an Order of Interim Injunction by the Court upon application made by 7 persons claiming that NC8 had encroached into parcels of land known locally as Derod Mawah and Tana Spunged Sarawak over which they claimed to have NCR. The relevant authorities had issued to NC8 a licence to operate a quarry on and remove stones from all the parcel of land situated at Gunung Rumbang, Padawan which is adjacent to the earlier-mentioned land.

On 11 July 2008, the Interim Injunction has been discharged by mutual agreement and upon an undertaking given by NC8 to the Court. NC8 is allowed to enter and work in the undisputed area but is not permitted to commence blasting (save for blasting to obtain a 2 cubic meter rock for testing as decided by the Court on 9 September 2008) until the next inter-partite hearing, set for 5 November 2008. NC8 has filed its defence on 22 July 2008 stating, inter alia, that NC8 had lawfully entered the quarry area with the consent of the affected residents and that the licensed area is substantially outside the area claimed by the Plaintiffs.

On 24 November 2008, the Court ruled that the Interim Injunction be dismissed with costs. Meanwhile, on 23 December 2008, NC8 has been served with a notice of appeal against the Judge’s decision to Court of Appeal by the Plaintiffs. At present, no hearing date has been fixed by the Court of Appeal.



## NAIM CENDERA HOLDINGS BERHAD (585467-M)

### QUARTERLY REPORT – FOURTH QUARTER ENDED 31 DECEMBER 2008

#### ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

##### (XII) Dividend

	<b>RM'000</b>
Total dividend paid for the financial year ended 31 December 2008 to date	15,260

The Board had declared a second interim tax exempt dividend, in respect of financial year ended 31 December 2008, of 5 sen per share totaling RM11.896 million, payable to shareholders on 6 April 2009. The dividend entitlement date shall be 16 March 2009.

##### (XIII) Earnings per share

###### Basic earnings per share (“EPS”)

The calculation of the basic EPS was based on the Group profit for the year divided by the weighted average number of ordinary shares in issue.

	<b>12 months ended 31 December</b>	
	<b>2008</b>	<b>2007</b>
Net profit attributable to shareholders of the Company (RM'000)	62,514	76,274
Weighted average number of ordinary shares in issue ('000)	242,321	244,491
Basic earnings per ordinary shares (sen)	25.80	31.20

##### (XIV) Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2007 was unqualified.

##### (XV) Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 25 February 2009.